

Director
Mr. [Name]
Mr. [Name]
Mr. [Name]
Mr. [Name]

Secretary
Mr. [Name]

Company number
[Number]

Registered office
[Address]

[Address]

[Address]

[Address]

[Address]

TARBERT & SKIPNESS RENEWABLES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2020

TARBERT & SKIPNESS RENEWABLES LIMITED

COMPANY INFORMATION

Directors	Ms Jane Cowen Mr Robert Chicken Mr John Hardie Mrs Anne Horn Mr Robert McPhail
Secretary	Ms Jane Cowen
Company number	SC470715
Registered office	William Duncan (Argyll) Ltd The Old Surgery School Road Tarbert Argyll PA29 6UL
Accountants	William Duncan (Argyll) Ltd The Old Surgery School Road Tarbert Argyll PA29 6UL

TARBERT & SKIPNESS RENEWABLES LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet and notes to the financial statements	4 - 5

The Directors present their report and audited financial statements for the year from 1 March 2019 to 28 February 2020.

Principal activities

The company was incorporated on 24 February 2014. Its principal activity is to develop or invest in renewable energy projects on behalf of its parent company Tarbert & Skipness Community Trust and to do so by raising from such activities to the Trust or other charitable body for the benefit of the community residing in the PA20 Postcode.

The company made an investment by way of shares and loans, totalling £17,000, in Strandoze Wind Farmers Limited on 18 February 2019. Part of this is an investment in shares of £20,822 and the remainder is a loan. This loan is being repaid and at the balance sheet date amounts to £97,112. Lower accounting standards were successfully in November 2019. The wind farm has continued to pay the shareholders and dividends continued to be distributed to shareholders in the current financial year. This company has no employees.

During the year the company paid a dividend to Tarbert & Skipness Community Trust of £1,719.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr Jane O'Neil
Mr Robert Chicker
Mr John Harris
Miss Anna Horn
Mr Robert McPhail

Post balance sheet event

After a meeting held in April 2020 it was agreed that a dividend totalling £23,112 was payable by Strandoze Wind Farmers Limited in April 2020 which will be included in the accounts for the year ending 28 February 2021.

The investment in shares in Strandoze Wind Farmers Ltd is recognised in the accounts at its original cost of £20,822. The directors are not permitted under the current accounting standards to reverse this investment upwards. However the directors wish to disclose the net book value of the company's share of the investment in Strandoze Wind Farmers Ltd as £49,130 (£20,822 plus £28,308).

This report has been prepared by accountants with the provisions applicable to companies exempted to the small companies' exemption.

On behalf of the board

Mr John Harris
Director

Date:

TARBERT & SKIPNESS RENEWABLES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 29 FEBRUARY 2020

The Directors present their report and unaudited financial statements for the year from 1 March 2019 to 29 February 2020.

Principal activities

The company was incorporated on 24 February 2014. Its principal activity is to develop or invest in renewable energy projects on behalf of its parent company Tarbert & Skipness Community Trust and to donate any profits arising from such activities to the Trust or other charitable body for the benefit of the community residing in the PA29 Postcode.

The company made an investment by way of shares and loans, totalling £170,000, in Sròndoire Wind Farmers Limited on 18 February 2015. Part of this is an investment in shares of £29,822 and the remainder is a loan. This loan is being repaid and at the balance sheet date amounts to £91,115. Power generation began successfully in November 2015. The wind farm has continued to perform satisfactorily and dividends continued to be distributed to shareholders in the current financial year. The company has no employees.

During the year the company paid a dividend to Tarbert & Skipness Community Trust of £16,000.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Ms Jane Cowen
Mr Robert Chicken
Mr John Hardie
Mrs Anne Horn
Mr Robert McPhail

Post balance sheet event

After a meeting held in April 2020 it was agreed that a dividend totalling £23,125 was payable by Sròndoire Wind Farmers Limited in April 2020 which will be included in the accounts for the year ending 28 February 2021.

Investment in Sròndoire Wind Farmers Ltd

The investment in shares in Sròndoire Wind Farmers Ltd is recognised in the accounts at its original cost of £29,822. The directors are not permitted under the current accounting standards to revalue this investment upwards. However the directors wish to disclose the net book value of the company's share of the investment in Sròndoire Wind Farmers Ltd is £48,136 (2019: £53,636).

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

.....
Mr John Hardie
Director

Date:

TARBERT & SKIPNESS RENEWABLES LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF TARBERT & SKIPNESS RENEWABLES LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tarbert & Skipness Renewables Limited for the year ended 29 February 2020, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at <https://www.icas.com/FrameworkforthePreparationofAccounts>.

This report is made solely to the Board of Directors of Tarbert & Skipness Renewables Limited, as a body, in accordance with the terms of our engagement letter dated 12 August 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Tarbert & Skipness Renewables Limited and state those matters that we have agreed to state to the Board of Directors of Tarbert & Skipness Renewables Limited, as a body, in this report in accordance with the requirements of the AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tarbert & Skipness Renewables Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Tarbert & Skipness Renewables Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tarbert & Skipness Renewables Limited. You consider that Tarbert & Skipness Renewables Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tarbert & Skipness Renewables Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

William Duncan (Argyll) Ltd
Chartered Accountants
The Old Surgery
School Road
Tarbert
Argyll
PA29 6UL

TARBERT & SKIPNESS RENEWABLES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 29 FEBRUARY 2020

	2020 £	2019 £
Other income	35,656	34,037
Other charges	(10,602)	(11,816)
Profit	<u>25,054</u>	<u>22,221</u>

William Brownlie (AT&T) Ltd
Company Accounts
1st Floor
100 George Street
Edinburgh
Scotland
EH2 9JF

TARBERT & SKIPNESS RENEWABLES LIMITED

BALANCE SHEET

AS AT 29 FEBRUARY 2020

	2020	2019
	£	£
Fixed assets	120,937	134,955
Current assets	34,785	31,057
Creditors: amounts falling due within one year	(20,424)	(20,382)
Net current assets	14,361	10,675
Total assets less current liabilities	135,298	145,630
Creditors: amounts falling due after more than one year	(106,625)	(126,011)
Net assets	28,673	19,619
Capital and reserves	28,673	19,619

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2020	2019
	Number	Number
Employees	-	-

TARBERT & SKIPNESS RENEWABLES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 29 FEBRUARY 2020

Tarbert & Skipness Renewables Limited is a private company limited by shares incorporated in Scotland. The registered office is William Duncan (Argyll) Ltd, The Old Surgery, School Road, Tarbert, Argyll, PA29 6UL.

For the year ended 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
Mr John Hardie
Director

Company Registration Number SC470715